ENTER IN LOGO COMPETITION
AND WIN $500!!!*
Look inside for more detail!
Staff Members

- Sarfaraz Ali: Asst. Manager / Business Loan Officer
- Gulbano Mohammed: Loan Officer
- Afroja Dhuka: Credit Analyst
- Nooruddin Momin: Accountant
- Anjum Karim: Asst. Accountant
- Ambreen Maknojia: Collection Officer
- Faiza Ali: Head Teller/Supervisor
- Naeem Charolia: Administrative Assistant
- Zahra Ali: Administrative Assistant
- Shehzeen Manji: Secretary
- Salma Maknojia: Administrative Officer (Austin Branch)
- Zaine Khawaja: Administrative Assistant (Austin Branch)
On behalf of the Pioneer Muslim Credit Union’s Board of Directors, I would like to thank all the members for your confidence and trust you imposed on the Board of Directors during our recent elections.

In addition, I am very pleased to report that despite of a weakening economy and upheaval at the major financial institutions, our credit union and the credit union’s movement in general remained strong and secure. As a credit union, our position is well-capitalized, our adherence to prudent financial practices and our commitment to the “Members Helping Members” philosophy will continue to serve as we weather uncertain economic times.

I assure you all on behalf of the staff and the Board of Directors that we will continue to uphold the traditions that will keep Pioneer Muslim Credit Union strong, stable and more focused on our member’s financial needs.

Rahim Maknojia
Chairman
Financial Report

We are proud to announce that there was an increase of 2% in our assets and there was also a huge progress in our savings by 3.32% from the month of January 2009 to April 2009. This shows our members trust and faith in our credit union. This year, we also observed an increase of 1.66% in our new membership accounts. Our members have been taking advantage of Individual Retirement Accounts as there was an increase of 11.6%. Pioneer Muslim Credit Union also offers competitive dividend rate on its savings and checking accounts than any other financial institution. In the 1st quarter of 2009, we announced a dividend of 3.75%.

Part of the Community

नालाओं किया अभीयान

अमार गर्वमें जाहेर है तलियों छीने है अमारी मित्रताओं र तदालो

व्राह्यां तथा है अने जुल्यामेर २००८देखि अप्रिल २००९ दरहियान

अमारी ब्याज (तेलिजेस)मा 3.32 तदालो धराभम व्यानो तथा हो. अने

अमारा क्रेडिट लियार्स मात्र अमारा समाजों विस्तार अने

बलोद को दाताप छ. अने जय पहल अमारा जय मेक़रीशीप एनारिय्टमा १.६६ तदालो प्रतिवर्त अपुनाल्यो हो. अमारा समाजो व्यक्तिगत

रिटायरमेंट अनारिय्टमा तदालो लांब बार रहा हे कारण हे तेमां ९५ तदालो व्यानो तथा हो.
We are proud to announce that there was an increase of 2% in our assets and there was also a huge progress in our savings by 3.32% from the month of January 2009 to April 2009. This shows our members trust and faith in our credit union. This year, we also observed an increase of 1.66% in our new membership accounts. Our members have been taking advantage of Individual Retirement Accounts as there was an increase of 11.6%. Pioneer Muslim Credit Union also offers competitive dividend rate on its savings and checking accounts than any other financial institution. In the 1st quarter of 2009, we announced a dividend of 3.75%.

Annual General Meeting

We would like to show our heartiest gratitude to all our members who attended the Annual General Meeting held on March 14, 2009 at Stafford Civic Center. Over thousand members attended the fun filled evening. The auspicious evening started with the welcome speech which was delivered by the Chairman, Javaid Dhuka. Then Dr. Amirali Popatia, President of the Southwest Council as a key note speaker presented the audience with the current economic downturn. The members were later on presented with the benefits of the health care insurance by Michael Oddo, Patriotic Health Representative. The elections were conducted by the election committee consisting of Abdulbhai Momin, Shabana Maredia, and Moez Momin. The members were given an opportunity to practice their right to vote through early voting at the Pioneer’s main office and Austin Branch. The main elections were held at Stafford Civic Center on March 14th 2009 from 7:30 p.m. through 9:45 p.m. We are glad to say that a total of seven hundred and four votes were cast to help us elect one of the best Board of Directors. The results were presented by the election committee during the meeting. Shenila Momin, the Vice Chairperson concluded the meeting by the closing remark which was then followed by a grand dinner. The Board of Directors and the staff would like to thank you all for the continuous support and trust. In the end, Pioneer Muslim Credit Union would like to encourage all its members to take advantage of all the products that it offers.
On behalf of the Pioneer Muslim Credit Union's Board of Directors, I would like to thank all the members for your confidence and trust you imposed on the Board of Directors during our recent elections.

In addition, I am very pleased to report that despite of a weakening economy and upheaval at the major financial institutions, our credit union and the credit union's movement in general remained strong and secure. As a credit union, our position is well-capitalized, our adherence to prudent financial practices and our commitment to the "Members Helping Members" philosophy will continue to serve as we weather uncertain economic times.

I assure you all on behalf of the staff and the Board of Directors that we will continue to uphold the traditions that will keep Pioneer Muslim Credit Union strong, stable and more focused on our member's financial needs.

Rahim Maknojia
Chairman

NEW LOGO COMPETITION
Create a New Logo for Pioneer and win $500*

Help us find the new logo for Pioneer Muslim Credit Union (PMCU). The last date to submit the logo design is August 31st 2009. All participants must send an original logo to PMCU’s office along with a signed copyrights/trademark release form (which can be obtained from PMCU’s office or from the website at http://www.pmcuonline.org).

* The best design will be selected by PMCU’s Board of Directors and the selected participant will be granted $500 cash award.

The Board of Director’s may cancel any or all the entries if the logo interferes with other copyrights or trademarks. The Logo should be an original design and not be copied from any other bank, credit unions and/or companies. All entries will be judged in complete anonymity to ensure equal chances for all the participants. If the logo does not meet the standards or requirements as set forth herein, the Board of Directors reserves the right to reject any submissions. Any participant that is under the age of 18 must have a legal guardian or custodian sign the copyright/trademark release form.

Criteria for entries:
Creativity: The logo must be original.
Theme: The logo must incorporate the Sidhpur Community or the 22 villages and/or the Momin Heritage.
The logo should be unique, unforgettable, well streamlined and should stand out.

*** PLEASE NOTE THE FOLLOWING***
Participants can submit multiple logos.
Pioneer Muslim Credit Union reserves the right to alter any logo that has been submitted to suit the needs of the credit union.

New Promotions

BUSINESS LOAN
Up to $150,000
Variable: Prime + 1%
(Floor 6% & Cap of 10%)
Fixed: 7.99%
7 Years

COMMERCIAL REAL ESTATE LOAN
Up to $1,500,000
Variable: Prime + 1%
(Floor 6% & Cap of 10%)
Fixed: 7.99%
15 Years
Austin Town Hall Meeting

We would like to express our immense gratitude to all our members who attended the Austin Town Hall Meeting on May 3, 2009 at Crowne Plaza. Over four hundred Austin members attended the meeting. The auspicious afternoon started with the welcome speech which was delivered by the Chairman, Rahim Maknojia. Then Treasurer Arif Maknojia presented the financials and discussed the growth of our credit union. Following that, Vice-Chairman Shenila Momin conversed with our members the roles of the committees and future product developments. Then CEO/President Shaukat Ali presented the current and the new products/services to the members. He also introduced our 3.99% Auto Promotion Rate of the day for all Austin Members. We received great response from the members who were interested in the Auto Promotion by the end of the event. After the informative session, Secretary Zulfiqar Mohammad recognized all volunteers who helped out during this event and presented the Austin committee members Ruknuddin Dhuka, Barkat Mohammad, Samir Umatiya and two dedicated volunteers Rafiq Mohammad and Aziz Rajab Ali with Appreciation Plaques. The event continued on with an open question/answer session and the lucky draw. Secretary Zulfiqar Mohammad concluded the meeting by the closing remark which was then followed by a grand lunch. The evening ended with the phenomenal comedy show by Mr. Jagdish Trivedi.
ENTER IN LOGO COMPETITION
AND WIN $500!!!*
Look inside for more detail!

NEW AUTO LOAN
Up to $125,000
As low as
4.49%
72 months
No Guarantor

11011 Wilcrest
Suite K
Houston, Texas 77099