Now your family can grow with ours!

We Now Offer Mortgages

• Financing for New Purchases and Refinance
• Fixed Rate Mortgages
• Bilingual Support
• And Much More…

Our commitment to these responsible servicing principles means that we continue to service our members’ loans rather than sell them. As lender of integrity, we decided not to offer loan that is inconsistent with our responsible lending principles. Pioneer has long lived by the commitment of keeping the members needs first.

A new way to manage your world!

Today’s convenience store environment has more challenges than ever before. At Pioneer, we understand that you need more loan programs. At our credit union, we will provide you with a convenient loan program with a competitive low APR.

Up to $25,000* As Low as 6.99% APR*

*For Limited Time Only, Some Restriction May Apply

Special Equipment Loan
At Pioneer Muslim Federal Credit Union, (PMFCU) we believe in the credit union philosophy of ‘members helping members’. Every day we are working to help our members acquire financial solutions for their business and personal needs. From our unsecured loan portfolio to Real Estate Loan options every product is tailored to cater the need of our members.

Along with serving the members, it is critically important that the credit union operates in its financial and economic capacity. We prioritize on keeping the financial weight of the institution healthy. All of our internal and external audits results/reports speak for the un-compromised policy practices and our adherence to both state and federal regulations.

For PMFCU, 2009 was once again a year of many financial and strategic gains. In the fiscal year 2009, our finances ended stronger than expected and we reached with Net Profit of $1,042,221 as compared to $631,226 of FY 2008.

The Net Worth for the year 2009 was $12,016,137 as compared to $10,973,916 of 2008. This represents 26.66% of the Total Assets.

Also, total assets substantially grew and by the end of year 2009, the total Assets were $45,069,195 showing an increase of $3,762,106 from fiscal year 2008.

Our dividends were significantly above the state and national averages. The average dividend paid on Share Savings accounts were 3.00% and 4.00% on IRA saving accounts. We have also paid 1% dividend on Share Draft (Checking) accounts.

The loan portfolio reached $33,057,551 in year 2009 as compared to $25,860,058 for the year 2008; an increase of 27.83% over the FY 2008. This marked Total Loans to Total Shares ratio of 100.22% in 2009.

From a strategic point of view we are more prepared to meet the needs of our members than ever. Our progress road map and project plans are carefully crafted to incorporate any economic turbulence. Our increased profits and growth in before the year 2009 speaks for the fact.

PMFCU has evolved over the years to serve its members with many financial products using the latest technology. The basic motto and foundation.

For Pioneer Muslim Federal Credit Union (PMFCU) the word “member” is more than merely a formal term used to describe the group of individuals holding a membership. It is a commitment to the members of our community, to the neighborhoods that we serve, and to the financial products that we offer. Our members are the foundation of our credit union and we strive to provide them with the best possible service.

Our members are our stakeholders, and they are at the heart of what we do. We work tirelessly to ensure that their financial needs are met in a way that is convenient and affordable. We offer a wide range of financial products, including savings accounts, checking accounts, and loan options. Our goal is to provide our members with the tools they need to manage their finances effectively.

Our membership is diverse and includes people from all walks of life. We are committed to serving everyone equally, regardless of their background, income level, or other demographic factors.

In addition to our financial products, we are also committed to providing education and resources to help our members make informed financial decisions. We offer workshops and seminars on a variety of topics, including budgeting, saving, and investing.

By working together, we can achieve financial stability and security for ourselves and our community. We are dedicated to providing the highest level of service to our members and to building a strong, thriving community.

At PMFCU, our mission is to serve the financial needs of our members while maintaining a strong commitment to the principles of cooperative banking. We are committed to providing our members with the best possible service and to helping them achieve their financial goals.
Our finances ended stronger in the year 2009 than expected and our Net Profit increased to 39.43% as compared to last year. We also saw a growth in loan portfolio by 27.83% as compared to 2008. The assets grew by 9.10% in comparison to last year. Our credit Union’s delinquency had decreased by 39.48% in the last year which is one of the great achievements for us. Looking forward to FY 2010 progress in perspective, we intend to expand our loan portfolio, diversify our investments to fetch higher yield, limit expenses and increase income growth to increase our financial output.
Annual General Meeting News

We would like to show our heartiest gratitude to all our members who attended the Annual General Meeting held on March 13, 2010 at Village Hall. Over two hundred members attended that evening. The auspicious evening started with the welcome speech which was delivered by the Chairman, Rahim Maknojia. Then Mr. Aftab Gessani, President of the Southwest Council as a key note speaker presented the audience with the current economic information.

Members were later on presented with the information about Home Mortgage Loan by Leslie Thurman; Member Home Loan.

Election Committee Members Nooruddin Khawja, Ruknuddin Momin and Riyaz Maknojia presented the Election Report. Two Board of Directors filled two seats, leaving one empty to be filled by another Board of Director to be selected within upcoming months. Shenila Momin; Vice Chairperson concluded the meeting by the closing remarks which was then followed by a raffle.

The Board of Directors and the staff would like to thank you all for the continuous support and trust. In the end, Pioneer Muslim Federal Credit Union would like to encourage all its members to take advantage of all the products that it offers.
New Facility Update

Purchasing a new property at Sugar Land proved our significant and historic achievement since 1982. A Construction Committee was formed consisting of Javaid Dhuka, Rahim Maknojia, Shenila Momin, Zulfiqar Mohammed, Shaukat Ali, Iqbal Manji and Akbar K.P. to select the Architects for our floor plan and elevation design. After meeting the Architects, our Construction Committee chose Scott Clanton from Mc Cleary German Architects.

He has designed well known banks and credit unions in Houston and the surrounding areas. Mr. Clanton is diligently working on our project by including Islamic culture and design on the exterior and interior drawings. Various other contracts were also signed for Soil testing, Civil Engineering, Mechanical Electrical Plumbing and Landscaping.

Further on, our Construction Committee is also in process of signing contract with IT Cabling, and General Contractor. Once the design phase is achieved, and after obtaining the approval from the City of Sugar Land, the construction phase will begin. We are anticipating our final project of our new Corporate Office by the end of first quarter of next year. Once the new office is started, we will be able to accommodate all our members with new products and competitive rates.

नयी सप्लोगी अपडेट

छठ १९८२ की अस्तित्व में आपेक्षिक आमिरी ड्रिट हुनीवाने शुगर लैंड क्यूमो में ने नयी प्राप्ति पहले है के नयी लाइफ बॉक्स एयर है सीलिकान क्रिफिक़न स्तर पाम करी छ तेना ग्रांडियम में स्तर शर्मा स्थान हुए, रहीम मक्नोजिया, शैलीनी मोमिन, सुक्लिकार मोटमत, स्फोटचारी, इंजीनियर मालंज रहे नया डेवलपर है र आधारण तक्षिती स्तर र कार्य करी छे । आईडिटर सारीनी बॉइडिंग नया समारोह आमिरी सु ग्रांडियम बिजनेस नया आईडिटर इंग्नो ज्यातलाम आईडिटर स्थोट डेलेक्टनी परंतू जगी करी छे।

मन्दिर आईडिटर स्टूडियन ने नीती अंतरराष्ट्रीय शक्तिता रोको अने क्रिडित हुनीवानी शानधार आईडिक्सोलुए ग्रांडियम में पान घड़ियो हे। मीस्टर क्लेटन आमारा प्रोडक्ट रतित इत्रस्क़ीड द्वचरणी आंतरिक अने मालको कोभ्या जेरर्नो तेखार करी हुए। उन सीवाराला विविध कोडेक्टो पेमा सोर्सुट इस्टोया, लयौइल अलिजनियरिंग मोर्निक्रोल, क्लेट्ट्रीड्ट्र जलर्सी स्तर तेखास स्थामत हुए। अले अधिक अमासी ग्रांडियम (अंडरट्राशन) क्रिफिटी आईडिक्टर मानचन तथा पर्यु महादिव मालतरा कोडेक्टो जानी सृजन हे घटावे दे नयी प्राप्ति पुण्याइटों जेरर्नो अंत्र र संपूर्ण अंत व्यूहें हे अने शु अलेक्टो सीटोलाला पाश्वितीतया तरक्की मुंजुरी मणी प्रता ग्रांडियम तत्तां आराध्य फ्लो। अमो मेंडल्म मेरे हे हे ज्यातक वर्षा पतेना पतेना क्राँश्वरियां वंद शुमीत नया क्रोपरेट आईडिज्नो प्रोडक्ट डार्नन व्यूह फ्लो। नयी उड़ा आईडिस्मां पहले तांति वेंट फ्लो आमासी माइनियंग भेंडारोला पद्भूणी वधु सप्लोगी पूरी पाय्धवाला भ्यूलेन आमासी मुंजुरी हु।
Now your family can grow with ours!

We Now Offer Mortgages

- Financing for New Purchases and Refinance
- Fixed Rate Mortgages
- Bilingual Support
- And Much More…

Our commitment to these responsible servicing principles means that we continue to service our members’ loans rather than sell them.

As lender of integrity, we decided not to offer loan that is inconsistent with our responsible lending principles. Pioneer has long lived by the commitment of keeping the members needs first.

Special Equipment Loan

A new way to manage your world!

Today’s convenience store environment has more challenges than ever before. At Pioneer, we understand that you need more loan programs. At our credit union, we will provide you with a convenient loan program with a competitive low APR.

Up to $25,000*  As Low as 6.99% APR*

*For Limited Time Only, Some Restriction May Apply
“Members helping Members”